

SUMMARY CONSOLIDATED STATEMENT OF FINANCIAL POSITION

MANAGEMENT BASIS

	30 June 2009 £m	30 June 2008 £m	31 December 2008 £m
Assets			
Goodwill and other intangible assets	854	694	744
Property and equipment	276	422	309
Associated undertakings	29	106	123
Investments			
Investment property	346	396	365
Equity securities	988	1,230	940
Debt and fixed income securities	10,817	10,148	11,642
Other	155	284	166
Total investments - management basis	12,306	12,058	13,113
Reinsurers' share of insurance contract liabilities	1,828	1,832	1,759
Insurance and reinsurance debtors	2,811	2,747	2,890
Deferred acquisition costs	639	577	653
Other debtors and other assets	1,404	1,455	1,659
Cash and cash equivalents	1,767	1,158	1,614
Assets associated with continuing operations	21,914	21,049	22,864
Assets associated with discontinued operations*	11	13	3
Total assets	21,925	21,062	22,867
Equity, reserves and liabilities			
Equity and reserves			
Shareholders' funds	3,507	3,221	3,839
Minority interests	75	68	81
Total equity and reserves	3,582	3,289	3,920
Loan capital	1,742	1,221	1,311
Total equity, reserves and loan capital	5,324	4,510	5,231
Liabilities (excluding loan capital)			
Insurance contract liabilities	14,306	14,107	15,055
Insurance and reinsurance liabilities	562	485	545
Borrowings	302	302	300
Provisions and other liabilities	1,431	1,658	1,736
Total liabilities (excluding loan capital)	16,601	16,552	17,636
Total equity, reserves and liabilities	21,925	21,062	22,867

These summary consolidated financial statements have been approved for issue by the Board of Directors on 5 August 2009.

* Assets associated with discontinued operations in 2009 and 2008 relate to property held for sale.