

## Consolidated statement of changes in shareholders' equity

As at 31 December 2008

	Attributable to the Equity Holders of the Company				Total equity €'000
	Share capital €'000	Fair value and other reserves (Note 24) €'000	Cumulative translation reserve €'000	Retained earnings €'000	
<b>Balance at 1 January 2007</b>	<b>504</b>	<b>4,410</b>	<b>(382)</b>	<b>8,001</b>	<b>12,533</b>
Exchange difference on repayment of foreign exchange loan	-	-	(27)	27	-
Currency translation adjustments	-	-	546	-	546
Net income recognised directly in equity	-	-	519	27	546
Profit for the year	-	-	-	4,648	4,648
Total recognised income for the year	-	-	519	4,675	5,194
Issue of share capital	1	33	-	-	34
Movement in respect of employee share scheme	-	(858)	-	(30)	(888)
Employee share option scheme: - value of services provided	-	121	-	-	121
Dividends paid	-	-	-	(1,030)	(1,030)
<b>Balance at 1 January 2008</b>	<b>505</b>	<b>3,706</b>	<b>137</b>	<b>11,616</b>	<b>15,964</b>
Exchange difference on repayment of foreign exchange loan	-	-	(758)	758	-
Currency translation adjustments	-	-	1,102	-	1,102
Net income recognised directly in equity	-	-	344	758	1,102
Loss for the year	-	-	-	(13,563)	(13,563)
Total recognised (expense)/income for the year	-	-	344	(12,805)	(12,461)
Release of merger reserve	-	(945)	-	945	-
Movement in respect of employee share scheme	-	72	-	(28)	44
Employee share option scheme: - value of services provided	-	98	-	-	98
Dividends paid	-	-	-	(794)	(794)
<b>Balance at 31 December 2008</b>	<b>505</b>	<b>2,931</b>	<b>481</b>	<b>(1,066)</b>	<b>2,851</b>