

Consolidated cash flow statement

For the year ended 31 December 2008

	Note	2008 £'000	2007 £'000
Cash flow from operating activities			
Cash (used in)/generated from operations	29	(5,254)	7,952
Interest paid		(163)	(149)
Tax paid		(21)	(2,036)
Net cash (used in)/generated from operating activities		(5,438)	5,767
Cash flow from investing activities			
Purchase of property, plant and equipment (PPE)		(1,103)	(786)
Proceeds from sale of PPE		204	41
Intangible asset expenditure		(1,590)	(2,485)
Proceeds from sales of Software businesses (net of costs)		1,797	-
Cash included in disposal of Software businesses		(749)	-
Investment in an available-for-sale asset		(19)	(9)
Interest received		227	363
Net cash used in investing activities		(1,233)	(2,876)
Cash flow from financing activities			
Proceeds from issue of share capital		-	34
Net payments to ESOP		(172)	(1,976)
Repayment of borrowings		(1,735)	(477)
Proceeds from invoice discounting		700	-
Payments of finance lease liabilities		(2)	(9)
Dividends paid		(794)	(1,030)
Net cash used in financing activities		(2,003)	(3,458)
Net decrease in net cash			
		(8,674)	(567)
Cash and cash equivalents at beginning of year		10,593	11,160
Exchange gains on euro bank accounts		409	-
Cash and cash equivalents at end of year		2,328	10,593

Company statement of changes in shareholders' equity

As at 31 December 2008

	Attributable to the Equity Holders of the Company			
	Share capital £'000	Fair value and other reserves (Note 24) £'000	Retained earnings £'000	Total equity £'000
Balance at 1 January 2007	504	4,291	10,866	15,661
Profit for the year	-	-	1,164	1,164
Total recognised income for the year	-	-	1,164	1,164
Issue of share capital	1	33	-	34
Movement in respect of employee share scheme	-	(858)	(30)	(888)
Employee share options scheme :				
- value of services provided	-	1	-	1
Dividends paid	-	-	(1,030)	(1,030)
Balance at 1 January 2008	505	3,467	10,970	14,942
Loss for the year	-	-	(8,163)	(8,163)
Total recognised expense for the year	-	-	(8,163)	(8,163)
Release of merger reserve	-	(945)	945	-
Movement in respect of employee share scheme	-	72	(28)	44
Employee share options scheme:				
- value of services provided	-	1	-	1
Dividends paid	-	-	(794)	(794)
Balance at 31 December 2008	505	2,595	2,930	6,030