

Five-year record

The discontinued operations in 2008 are included in the figures for 2006 and prior years.

	2008 Continuing Operations £'000	2007 Continuing Operations £'000	2006 £'000	2005 £'000	2004 £'000
Consolidated income statements					
Revenue	63,422	76,099	87,096	77,506	69,968
Operating (loss)/profit before exceptional items	(2,674)	10,869	6,079	4,409	3,844
Exceptional items	(1,964)	-	-	-	2,455
Net loss on disposal	-	-	-	-	-
Finance credit/(costs)	65	214	73	(28)	(176)
(Loss)/profit on ordinary activities before tax	(4,573)	11,083	6,152	4,381	6,123
Taxation	1,173	(3,361)	(2,019)	(1,694)	(360)
(Loss)/profit on ordinary activities after tax	(3,400)	7,722	4,133	2,687	5,763
Minority interest	-	-	(2)	(3)	(10)
(Loss)/profit attributable to equity holders of the parent	(3,400)	7,722	4,131	2,684	5,753
Earnings per share					
- basic	(13.88p)	31.76p	16.90p	10.79p	23.28p
- basic before exceptional finance credit (net of tax)*	(13.88p)	31.76p	16.90p	10.79p	9.23p
Dividends per ordinary share (payable in respect of the year)	0.5p	4.25p	4.00p	3.50p	3.00p

* The EPS calculation for 2004 excludes the exceptional finance credit of £2,455,000 and the credit for the prior year dual residence tax losses also received that year.

	2008 £'000	2007 £'000	2006 £'000	2005 £'000	2004 £'000
Consolidated balance sheets					
Non-current assets	5,951	14,499	11,952	11,205	10,157
Current assets	12,430	24,245	26,307	21,238	18,142
Non-current liabilities	(1,751)	(432)	(145)	-	-
Current liabilities	(10,554)	(16,730)	(17,546)	(13,618)	(11,424)
	6,076	21,582	20,568	18,825	16,875
Non-current borrowings	-	(1,275)	(1,735)	(2,221)	(2,108)
Retirement benefit obligations	(3,225)	(4,343)	(6,300)	(6,790)	(7,117)
Net assets	2,851	15,964	12,533	9,814	7,650
Shareholders' funds - equity interests	2,851	15,964	12,533	9,795	7,634
Minority interest	-	-	-	19	16
	2,851	15,964	12,533	9,814	7,650

The Group adopted IFRS for the first time in 2005 and in accordance with the requirements of IFRS, 2004 figures were also restated.

Financial calendar

Annual General Meeting

39 Victoria Street
London SW1H 0EU

Wednesday 17th June 2009 at 10am

Announcements

Half-year results for 2009
Preliminary full-year results for 2009

September 2009
April 2010